

**New Member Shout out:** 

NMC (Uk) Ltd



## Dates for the Diary

14 <sup>th</sup> November	Pure Cyber: Cyber what do you need to know?
December	Do-It neurodiversity: what's in it for me
18 <sup>th</sup> Jan	Industry Wales/ SWIC/Make UK and MW event decarbonisation TBC @Royal Mint
January	Apex Additive Factory tour
February/ March	3 <sup>rd</sup> Anniversary event

If you would like to hold a Factory Tour at your business, please contact Emily Heather to arrange.



# WhatsApp Group

Don't forget to email Emily your mobile number and approval to be added to the member WhatsApp group for instant communications with other members.

# **Manufacturing Wales Newsletter** Autumn 2023

# **News Highlights**

RENISHAW. Renishaw net zero future



Royal Mint to open new factory as part of 5 year growth plan.

**Royal Mint launches local energy centre** 



Renz Safety Letter Box awarded Sustainability School Gold Level

Renz Safety Letterbox Secured by design



Frank Holmes: Outstanding contribution to finance Honorary Fellowship



**Creo Medical Wales NHS economic potential Creo Medical Innovation and growth** 



**Manufacturing Wales Strengthening the links** in Manufacturing Chain



Shufflebottom's first steel structure on Pentre **Awel Project** 



**Dudleys Aluminium starts work on Pentre** Awel project



**Gwalia Health Podcast: overcoming adversity** and what resilience looks like

### **Academic Partners**



Building better tomorrows: The skills you need

USW are committed to supporting the sector follow the link to find out how they can support your manufacturing. Building better Tomorrows: Follow this link to see all the news an updates

#### How collaboration with Academia can really boost growth.



Cardiff Met is a business-orientated university focusing on the needs of industry, commerce, public and voluntary sector organisations. We are particularly proud of our track record of supporting small businesses. It's no secret that businesses are suffering. Rising energy bills, material costs, worker shortages, a lack of funding and cash-poor customers are all hurting the bottom line. Faced with such challenges, it can seem impossible for businesses to remain competitive, let alone innovative. Get in touch with our team today to find out the opportunities available to collaborate with Cardiff Met and help your business grow. Email kcouch@cardiffmet.ac.uk or visit www.cardiffmet.ac.uk/business or Subscribe to our newsletter

Find the skills you need to invest in your teams

Cardiff and Vale College are delivering fully funded training and please see links below:

Personal Learning Accounts (PLA) - Cardiff and Vale College (cavc.ac.uk)

Net Zero - No salary cap - Cardiff and Vale College (cavc.ac.uk)



www.manufacturingwales.com

https://www.linkedin.com/company /manufacturing-wales/

warm welcome, strong network, news, insights and information as well as an outstanding welcome pack are just a few of the reasons you might want to find our more about how Manufacturing Wales can help you.

If you manufacture in Wales and want to find out more simply email via our website or email heather@manufacturingwales.c om

# **Academic Partners**



Ensure you have the right skills you need.

Coleg Gwent are committed to creating the skills for now and the future, check out these great course that you can access to skills your existing workforce and add resilience into your company

Personal Learning Accounts available on Engineering courses: HNC's now exempt from salary cap:

Net Zero / sustainability courses available with no salary cap



The Net Zero Academy is a unique and innovative collaboration between NPTC Group of Colleges, Industry Specialists, and Respected Trade Associations. We provide a hub for businesses and organisations to gain access to relevant training, the latest news and legislation, as well as what becoming Net Zero means for your business. We are here to help you navigate to Net Zero.



Check out a full range of engineering and manufacturing related courses

#### **Our Industry Sponsors**



### **Important Legal updates**

Keeping up to date with legal matters is not easy but very important that's why these legal updates from our partners Acuity Legal is here to help by providing a selection of key legal updates and tips for Manufacturers from Acuity Law:

UK-US Data Bridge: What You Need To Know A new era for Companies House and Corporate Transparency Employer's Guide To Support Working Parents Preventing A Data Breach An Employer's Guide To First Aid At Work The Future Of Flexible Work Requests The Public Procurement Bill & Social Responsibility

# Cybersecurity in the UK manufacturing sector



Nearly c.42% of UK manufacturers are expected to have experienced a cyberattack in 2022. Increasing cyberattacks has resulted in increased emphasis on cybersecurity within businesses Around 95% of businesses reported its importance in their operations Implications. Targeted attacks remained the most common cyberattack which caused frequent operational disruption. However, 26% of businesses sustained financial or other business losses due to the cyber incident, with losses ranging between £50,000 and £250,000 among respondents. Around 89% of manufacturing businesses invested considerably in cybersecurity in

https://www.barclayscorporate.com/insights/fraud-protection/

### The future of AI in manufacturing



Artificial Intelligence (AI) has emerged as a transformative technology across various industries, and manufacturing is no exception. In recent years, Al has been making significant strides in revolutionising manufacturing processes, optimising efficiency, and driving innovation.

By leveraging the power of data analysis, machine learning, and robotics, Al is reshaping traditional manufacturing methods and propelling the industry into a new era of intelligent automation. Click here to read more...



"What are brand guidelines and how to create a style guide" Brand guidelines, also known as brand guides or style guides, are essential to establishing the unique identity and character of your business. They are a framework for how your business presents itself internally, and externally to the public through its messaging and design. Read Effective's blog on how to create a clear set of guidelines that will give you and your team confidence in communicating your brand effectively. "

https://weareeffective.co.uk/us/news-views/why-you-need-brandguidelines-and-how-to-create-them/



www.manufacturingwales.com

https://www.linkedin.com/company/manufacturing-wales/

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# Hotel La Tour – Upper Tier Tribunal (UTT) Decision - VAT Recovery Opportunity

The UTT has recently provided its ruling in the Hotel La Tour Ltd Vs HMRC case, and it's good news for affected businesses.



Hotel la Tour Ltd was seeking to raise funds in order to develop a new hotel. It, therefore, sold its shares in one of its subsidiary companies. The funds received from the sale of the shares were then used, in their entirety, to develop the new hotel. As a result of the share sale, Hotel La Tour Ltd incurred a number of expenses on which input VAT was charged. As the expenses were connected to a VAT exempt share sale, HMRC took the view that the input VAT was irrecoverable. However, as the share sale was made solely for the purposes of raising funds to be used by Hotel La Tour Ltd in continuing its **taxable business activities**, the First Tier Tribunal and the UTT both ruled that the input VAT was, in fact, recoverable.

This is a good example of where VAT can get complicated, particularly because HMRC have now been given the green light to appeal the UTT decision. However, if your business has, in the last 4 years, sold shares in order to raise funds to be used to further your taxable manufacturing business activity, there could be scope to make a protective claim for any input VAT incurred as a result of that share sale that you blocked at that time. To find out more and to see if there is an opportunity to recover previously blocked VAT, contact Xeinadin Indirect Tax team - Centurion VAT onIndirectTax@Xeinadin.com

# Protecting Intellectual Property in Manufacturing: Guarding Against Cybersecurity Threats



Intellectual property (IP) is the cornerstone of innovation and competitive advantage in the manufacturing sector. Whether its proprietary manufacturing processes, innovative product designs, or innovative technologies, manufacturers rely on their IP to remain at the forefront of their industry. However, the very technology that enables progress also presents a growing threat in the form of cybersecurity attacks. In our latest article, we explore the critical importance of protecting intellectual property from cybersecurity threats in manufacturing and provide valuable strategies to safeguard these invaluable assets.

https://purecyber.com/news-1/protecting-intellectual-property-in-manufacturing-guarding-against-cybersecurity-threats



### Find graduates with the skills you need

Venture Graduates offers a tailored fully funded end to end recruitment and development program, designed to meet the unique needs of manufacturing businesses seeking to hire recent graduates. Their comprehensive approach ensures that these companies can attract, train, and retain top talent, fostering innovation and growth within the industry. Find out more here